

**EVANSON TEN-BY-TEN EQUITY PORTFOLIO ALLOCATIONS**

<b>Asset Class</b>	<b>DFA Fund</b>	<b>Tax Managed Version</b>	<b>Vanguard Fund</b>	<b>% Allocation</b>
US Large	DFLCX	DTMEX	VFINX	10%
US Large Value	DFLVX	DTMMX	VIVAX	10%
US Micro	DFSCX*	DFSTX (US Small)	NAESX	10%
US Small Value	DFSVX*	DTMVX	VISVX	10%
REITS	DFREX	None	VGSIX	10%
Intl. Large	DFALX	None	VDMIX	10%
Intl. Large Value	DFIVX	DTMIX	VTRIX	10%
Intl. Small	DFISX	None	VINEX	10%
Intl. Small Value	DISVX	None	None	10%
Emerging Small	DEMSX	None	None	5%
Emerging Value	DFEVX	None	None	5%

*\*These 2 funds were soft closed by DFA to new investors as of 12/31/07.*

The 10x10% strategy equally weights all major equity asset classes using eleven funds, with two funds to cover emerging markets. This approach fits with long-term data from Dimson, Triumph of the Optimists, 2002, across 16 countries and 101 years, reflects global market cap, and minimizes the reductions in return created by individual asset class underperformance that may occur for twenty years or more. Dimson's research supports weightings at the approximate global market capitalization as well as confirms value and small cap premiums across a longer and broader database. The EAM 10 X 10% model equally weights US and international, large and small cap and growth and value. DFA's most recent data suggests 56% of global market cap is non-US, so we sometimes split the REIT allocation to include 5% US(DFREX) and 5% international (DFITX), producing a portfolio with 55% overseas allocation.

Returns comparison (since it could be done real-time with DFA funds) Jan. 1999 through December 2007:

<b>Index or Model</b>	<b>Annualized Return</b>	<b>Average Return</b>	<b>Standard Deviation</b>	<b>Total Return</b>	<b>Decline in 2002</b>
EAM 10 X 10	13.7%	14.9%	18.36%	216.8%	-7.19%
S & P 500 Index	3.65%	4.9%	10.5%	38.1%	-22.1%
DFA Balanced 100% Equity*	12.0%	13.1%	16.9%	177.8%	-9.77%

*\*DFA's all equity "balanced" portfolios are not equally balanced in that they omit the international large market portfolio and overweight U.S. equity with 70% U.S. and 30% overseas.*

DFA recently introduced core and vector portfolios that aim to capture value and small cap premiums while allowing lower portfolio turnover, lower tax pass-throughs, and lower rebalancing costs. These portfolios are based upon complex statistical analysis of historical asset class data, hold more than one asset class in each fund, and allow stocks within portfolios to drift into midcap and value/growth blends.

**EVANSON TEN-BY-TEN EQUITY PORTFOLIO ALLOCATIONS  
USING CORE VECTOR FUNDS**

<b>Symbol</b>	<b>Tax Managed Version</b>	<b>Fund Name</b>	<b>% in Portfolio A</b>	<b>% in Portfolio B</b>
DFQTX	DFTCX	DFA US Core Equity 2	16%	17%
DFVEX	None	DFA US Vector Equity	24%	17%
DFVFX	DTMVX	DFA US Targeted Value	N/A	6%
DFREX	None	DFA Real Estate Securities	10%	10%
DFIEX	DFQSZ	DFA International Core Equity	30%	40%
DFIVX	DTMIX	DFA Intl Value	4%	N/A
DISVX	None	DFA Intl Small Cap Value	6%	N/A
DFCEX	None	DFA Emerging Markets Core Equity	10%	10%

The Core Vector Portfolio's come close to equally weighting equity asset classes but are not as precise as discrete equity asset class allocations (used in the original 10 X 10). The weightings used to comprise these portfolios are based upon DFA's proprietary software analyzing the factor loadings of different core/vector mixes. Portfolio A uses 7 funds and Portfolio B uses 6.

This mix differs from 10x10% with discrete asset classes in that it under weights emerging small and emerging value somewhat and is close but not an exact match in factor loadings. Due to the high correlations between emerging equity asset classes this should have little effect on returns. Time is necessary to determine how much, if any, core/vector mixes will differ in performance versus discrete equity asset classes.

DFA's position on asset allocations is that there is no one right answer or, in a sense, many right answers. The key issue is how the portfolios load on the three Fama-French (size and value) factors which, based upon past data, determine 96% of portfolio returns.